

Further explanations of shareholders' rights, in particular pursuant to Sections 122 (2), 126 (1) and (4), 127, 130a, 131, 118a (1) sentence 2 no. 8 in conjunction with 245 no. 1 of the German Stock Corporation Act (AktG)

On December 15, 2025, the Management Board of Douglas AG resolved, in accordance with Section 13 (3) of the company's Articles of Association, to hold this year's Annual General Meeting virtually, i.e., without the physical presence of shareholders or their proxies at the venue of the Annual General Meeting (*virtual Annual General Meeting*).

Shareholders who have duly registered can access the meeting at the following Internet address

<https://douglas.group/en/investors/annual-general-meeting>. This *InvestorPortal* allows them to connect to the Annual General Meeting electronically, exercise their shareholder rights, and follow the entire Annual General Meeting live in sound and vision. In particular, duly registered shareholders can also exercise their voting rights via electronic communication (by postal vote) on the day of the Annual General Meeting via *the InvestorPortal*, as well as issue proxies and instructions for exercising voting rights to the company's proxies. In addition, they can use the *InvestorPortal* during the Annual General Meeting to request to speak via video communication and, if necessary, to ask questions or submit motions and election proposals. Furthermore, they can use the *InvestorPortal* during the Annual General Meeting to lodge an objection to a resolution of the Annual General Meeting, if necessary. The *InvestorPortal* is also available to shareholders and their proxies in the run-up to the Annual General Meeting for the submission of comments.

The notice convening the 2026 Annual General Meeting already contains information on shareholders' rights. The following explanations serve to provide further clarification.

1. Motions to supplement the agenda pursuant to Section 122 (2) of the German Stock Corporation Act (AktG)

Shareholders whose shares together represent one-twentieth of the share capital (corresponding to 5,384,616 shares) or a proportionate amount of EUR 500,000 (corresponding to 500,000 shares) may request that items be added to the agenda and announced. The request must be made exclusively in writing to the Executive Board of DOUGLAS AG at the following address

Executive Board of DOUGLAS AG

Keyword "Annual General Meeting"

Douglas AG

Luise-Rainer-Str. 7-11,

40235 Düsseldorf

or in electronic form in accordance with Section 126a of the German Civil Code (BGB) (i.e. with a qualified electronic signature) by email to

hauptversammlung@douglas.de It must be received by the company no later than Monday, January 26, 2026, at 12:00 a.m. (CET). Motions to supplement the agenda addressed to any other address will not be considered.

Each new item on the agenda must be accompanied by a statement of reasons or a draft resolution. Applicants must provide their full name and shareholder number. Section 121 (7) of the German Stock Corporation Act (AktG) shall apply accordingly. Section 70 AktG must be observed when calculating the minimum holding period. The date of receipt of the request shall not be included in the calculation. A postponement from a Sunday, Saturday, or public holiday to a preceding or following working day shall not be considered. Sections 187 to 193 of the German Civil Code (BGB) shall not apply accordingly.

The request must be signed by all shareholders who together reach the required quorum, or by their duly appointed representatives, or submitted in electronic form in accordance with Section 126a BGB (i.e., with a qualified electronic signature).

Any additions to the agenda that need to be announced will be in the same way as the convocation immediately after receipt of the request, unless they have already been announced in the notice of convocation.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholder rights are as follows:

Section 122 Convening at the request of a minority (excerpt)

(1) The Annual General Meeting shall be convened if shareholders whose shares together amount to one-twentieth of the share capital request the convening in writing, stating the purpose and reasons; the request shall be addressed to the Management Board. The Articles of Association may link the right to request the convening of the Annual General Meeting to a different form and to the ownership of a smaller share of the share capital. The applicants must prove that they have been the owners of the shares for at least 90 days prior to the date of receipt of the request and that they will continue to hold the shares until the Management Board has decided on the request. Section 121 (7) shall apply mutatis mutandis.

(2) Similarly, shareholders whose shares together amount to one-twentieth of the share capital or the proportionate amount of EUR 500,000 may request that items be placed on the agenda and announced. Each new item must be accompanied by a statement of reasons or a draft resolution. The request within the meaning of sentence 1 must be received by the company at least 24 days before the meeting; in the case of listed companies, at least 30 days before the meeting; the day of receipt shall not be included in the calculation.

Section 70 Calculation of the period of share ownership

If the exercise of rights attached to the share is dependent on the shareholder having been the owner of the share for a certain period of time, ownership shall be equivalent to a claim for transfer of ownership against a credit institution, financial services institution, or a company operating in accordance with Section 53 (1) sentence 1 or Section 53b (1) sentence 1 or (7) of the German Banking Act (Kreditwesengesetz). The period of ownership of a legal predecessor shall be attributed to the shareholder if he acquired the share free of charge, from his trustee, as universal successor, in the event of a settlement of a community or in the

event of a transfer of assets pursuant to Section 13 of the Insurance Supervision Act or Section 14 of the Building Societies Act.

Section 121 General provisions (excerpt)

(7) In the case of deadlines and dates calculated backwards from the meeting, the day of the meeting shall not be included in the calculation. A postponement from a Sunday, Saturday, or public holiday to a preceding or following working day is not permitted. Sections 187 to 193 of the German Civil Code shall not apply accordingly. In the case of unlisted companies, the articles of association may specify a different calculation of the deadline.

2. Counter-motions and election proposals by shareholders pursuant to Sections 126 (1) and (4), 127 AktG

Shareholders may submit counter-motions to proposals made by the Management Board and/or Supervisory Board on specific items on the agenda. Counter-motions must be sent exclusively to

DOUGLAS AG

Keyword "Annual General Meeting"

Luise-Rainer-Str. 7-11,

40235 Düsseldorf

or by e-mail to

hauptversammlung@douglas.de.

Counter-motions addressed to other parties will not be made available.

Counter-motions that are submitted to the company at the above contact details by Wednesday, February 11, 2026, 24:00 hours (CET) at the latest, stating the full name and shareholder number, will be published immediately on the company's website at

<https://douglas.group/en/investors/annual-general-meeting>

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A counter-motion and its justification do not need to be made available if one of the following exclusion criteria pursuant to Section 126 (2) sentence 1 AktG applies:

1. if the Management Board would be liable to prosecution by making it available,
2. if the counter-motion would lead to a resolution of the Annual General Meeting that is contrary to the law or the Articles of Association,
3. if the statement of reasons contains obviously false or misleading information on essential points or if it contains insults,
4. if a counter-motion by the shareholder based on the same facts has already been made available to a general meeting of the company in accordance with Section 125 of the German Stock Corporation Act (AktG),
5. if the same counter-motion by the shareholder with essentially the same justification has already been made available at least twice at general meetings of the company in the last five years in

- accordance with Section 125 of the German Stock Corporation Act (AktG) and less than one-twentieth of the share capital represented voted in favor of it at the general meeting,
6. if the shareholder indicates that he will not attend the Annual General Meeting and will not be represented, or
 7. if the shareholder has not submitted or had submitted a counter-motion notified by him at two general meetings in the last two years.

The reasons for a counter-motion do not need to be made available if they exceed a total of 5,000 characters. If several shareholders submit counter-motions on the same subject of the resolution, the Management Board may summarize the counter-motions and their respective reasons.

Each shareholder also has the right to submit nominations for the election of auditors. The above provisions apply mutatis mutandis to these nominations. In addition to the above-listed grounds for exclusion, the Management Board is also not required to make a nomination accessible if the name, profession, and place of residence of a proposed person or the name and registered office of a proposed auditing firm are not included.

Counter-motions or nominations to be made available are deemed to have been submitted at the time of their availability at the virtual Annual General Meeting. Voting rights on such motions may be exercised even before the Annual General Meeting, as soon as the requirements for exercising voting rights have been met. If the shareholder who submitted the motion is not duly registered for the Annual General Meeting, the motion does not have to be dealt with at the meeting.

The right of each duly registered shareholder who is connected electronically to submit motions and election proposals during the Annual General Meeting by means of video communication, even without prior transmission to the company, remains unaffected (see section 6.).

The relevant provisions of the German Stock Corporation Act (AktG) are as follows:

Section 126 Motions by shareholders

(1) Motions by shareholders, including the name of the shareholder, the reasons and any comments by the management shall be made available to the persons entitled under § 125 (1) to (3) under the conditions specified therein if the shareholder has sent a counter-motion against a proposal by the Management Board and Supervisory Board on a specific item on the agenda, stating the reasons, to the address specified in the notice of meeting at least 14 days before the meeting. The date of receipt shall not be included in the calculation. In the case of listed companies, the information must be made available on the company's website. Section 125 (3) shall apply mutatis mutandis.

(2) A counter-motion and its justification do not need to be made available

- 1. if the management board would be liable to prosecution by making it available,*
- 2. if the counter-motion would lead to a resolution of the Annual General Meeting that is contrary to the law or the Articles of Association,*

3. *if the justification contains obviously false or misleading information on essential points or if it contains insults,*
4. *if a counter-motion by the shareholder based on the same facts has already been made available to a general meeting of the company in accordance with Section 125,*
5. *if the same counter-motion by the shareholder with essentially the same justification has already been made available at least twice at general meetings of the company in accordance with Section 125 in the last five years and less than one-twentieth of the share capital represented voted in favor of it at the general meeting,*
6. *if the shareholder indicates that he will not attend the Annual General Meeting and will not be represented, or*
7. *if the shareholder has not submitted or had submitted a counter-motion communicated by him at two general meetings in the last two years.*

The reasons do not need to be made available if they exceed a total of 5,000 characters.

(3) If several shareholders submit counter-motions on the same subject of the resolution, the Management Board may summarize the counter-motions and their justifications.

(4) In the case of a virtual Annual General Meeting, motions that are to be made available in accordance with paragraphs 1 to 3 shall be deemed to have been submitted at the time of disclosure. The company must enable the voting rights on these motions to be exercised as soon as the shareholders can prove that they meet the legal or statutory requirements for exercising their voting rights. If the shareholder who submitted the motion is not duly authorized and, if registration is required, is not duly registered for the Annual General Meeting, the motion does not have to be dealt with at the meeting.

§ 127 Election proposals by shareholders

Section 126 applies mutatis mutandis to shareholder nominations for the election of Supervisory Board members or auditors. The nomination does not need to be justified. The Management Board is not required to make the nomination available even if it does not contain the information specified in Section 124 (3) sentence 4 and Section 125 (1) sentence 5. The management board shall provide the following information in a shareholder's nomination for the election of supervisory board members of listed companies to which the German Codetermination Act, the German Coal and Steel Industry Codetermination Act, or the German Supplementary Codetermination Act applies:

1. *Reference to the requirements of Section 96 (2),*
2. *Indication of whether the overall fulfillment pursuant to Section 96 (2) sentence 3 has been objected to, and*
3. *Indication of the minimum number of seats on the supervisory board that must be filled by women and men in order to meet the minimum quota requirement pursuant to Section 96 (2) sentence 1.*

Section 124 Announcement of requests for additions; proposals for resolutions (excerpt)

(3) [...] The proposal for the election of supervisory board members or auditors must state their names, professions, and places of residence.

Section 125 Notifications to shareholders and members of the supervisory board (excerpt)

(1)[...] *In the case of listed companies, a proposal for the election of supervisory board members must be accompanied by information on their membership in other supervisory boards required by law; information on their membership in comparable domestic and foreign supervisory bodies of commercial enterprises should be included.*

(3) *Each member of the supervisory board may request that the management board send them the same notifications.*

Section 118a Virtual Annual General Meeting (excerpt)

(1) *The articles of association may provide or authorize the management board to provide that the meeting be held without the physical presence of the shareholders or their proxies at the location of the annual general meeting (virtual annual general meeting). If a virtual annual general meeting is held, the following requirements must be met:*

(...)

3. shareholders connected to the meeting electronically shall be granted the right to submit motions and election proposals by means of video communication during the meeting,

3. Right to comment pursuant to Section 130a (1) to (4) AktG

Shareholders who have duly registered for the Annual General Meeting have the right to comment on the items on the agenda prior to the Annual General Meeting by means of electronic communication via the *InvestorPortal* at

<https://douglas.group/en/investors/annual-general-meeting>

in text form.

Comments must be submitted in accordance with Section 130a AktG no later than five days before the Annual General Meeting, i.e. by Friday, February 20, 2026, 24:00 (CET). They may not exceed 10,000 characters in length. Only one comment may be submitted per securities account.

Comments submitted that meet these requirements will be made available on *the InvestorPortal* in accordance with Section 130a of the German Stock Corporation Act (AktG) no later than four days before the Annual General Meeting, i.e. by Saturday, February 21, 2026, 24:00 (CET), with the name of the shareholder being published.

Comments will not be made available if doing so would render the Management Board liable to prosecution, if the comment contains obviously false or misleading information or insults on essential points, or if the submitting shareholder indicates that he or she will not attend the Annual General Meeting and will not be represented.

Questions, motions, election proposals, and objections to resolutions of the Annual General Meeting contained in statements will not be considered as such. These must be submitted, made, or declared exclusively by the means specified separately in this invitation.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholder rights are as follows:

Section 130a Right to comment and speak at virtual general meetings (excerpt)

(1) In the case of a virtual general meeting, shareholders have the right to submit statements on the items on the agenda prior to the meeting by means of electronic communication using the address provided for this purpose in the convocation. This right may be restricted to shareholders who have duly registered for the meeting. The scope of the statements may be appropriately limited in the convocation.

(2) Comments must be submitted no later than five days before the meeting.

(3) The comments submitted must be made available to all shareholders no later than four days before the meeting. Access may be restricted to shareholders who have duly registered for the meeting. In the case of listed companies, access must be provided via the company's website; in the case of sentence 2, access may also be provided via a third party's website. Section 126 (2) sentence 1 nos. 1, 3, and 6 shall apply mutatis mutandis.

(4) Section 121 (7) shall apply to the calculation of the deadlines referred to in paragraphs 2 and 3, sentence 1.

4. Right to speak pursuant to Section 130a (5) and (6) AktG

Every shareholder or proxy who is duly registered and connected electronically shall be granted the right to speak at the Annual General Meeting by means of video communication, Section 130a (5) AktG. Motions and election proposals pursuant to Section 118a (1) sentence 2 no. 3 AktG and all types of requests for information pursuant to Section 131 AktG may be included in the speech. However, the proxies appointed by the company shall not exercise these rights on behalf of the shareholders who have authorized them.

To exercise these rights, each shareholder or their proxy must first submit a request to speak using the "Request to speak" button provided in *the InvestorPortal*. This is only possible on the day of the Annual General Meeting from 9:00 a.m. (CET) - i.e., one hour before the start of the Annual General Meeting - until the time specified by the chair of the meeting. By registering to speak, the shareholder or proxy representative agrees in particular that the speech will be called up at the Annual General Meeting with their name being mentioned.

The company reserves the right to check the functionality of the video communication between the shareholder and the company at the Annual General Meeting and before the speech and, if functionality cannot be ensured, to reject the speech. Details on the technical requirements for speeches at the Annual General Meeting are available on *the InvestorPortal* at <https://douglas.group/de/investoren/hauptversammlung>.

According to the Articles of Association, the chair of the meeting is authorized to limit the speaking time of shareholders to a reasonable amount. In particular, he is authorized to set a reasonable time limit for the entire course of the Annual General Meeting, for an individual agenda item, or for an individual speech at the beginning or during the course of the Annual General Meeting.

The provisions of the German Stock Corporation Act (AktG) and the company's Articles of Association underlying these shareholder rights are as follows:

Section 130a Right to comment and speak at virtual general meetings (excerpt)

(5) Shareholders who are connected to the meeting electronically shall be granted the right to speak at the meeting by means of video communication. The form of video communication offered by the company shall be used for speeches. Motions and election proposals pursuant to Section 118a (1) sentence 2 number 3, requests for information pursuant to Section 131 (1), questions pursuant to Section 131 (1d) and other questions pursuant to Section 131 (1e) may be included in the speech. Section 131 (2) sentence 2 applies accordingly.

(6) The company may reserve the right in the notice of meeting to check the functionality of the video communication between the shareholder and the company during the meeting and before the speech and to reject it if functionality is not ensured.

Section 16 of the company's articles of association, chairing the meeting

(3) The chair of the meeting is authorized to limit the right to speak and ask questions to a reasonable amount of time. In particular, he or she may set reasonable limits on speaking time, question time, or the combined speaking and question time, as well as the reasonable time frame for the entire course of the Annual General Meeting, for individual items on the agenda, and for individual speakers at the beginning or during the course of the Annual General Meeting. This includes, in particular, the possibility of closing the list of speakers prematurely if necessary and ordering the conclusion of the debate.

5. Right to information pursuant to Section 131 AktG

Any shareholder who has duly registered or their proxy may also request information on company matters at the virtual Annual General Meeting, provided that the information is necessary for the proper assessment of the agenda (see Section 131 (1) AktG). However, the proxies appointed by the company do not exercise these rights on behalf of the shareholders who have authorized them.

The obligation to provide information also extends to the legal and business relationships of the company with an affiliated company and to the situation of the entire Douglas Group and the companies included in the consolidated financial statements of Douglas AG; furthermore, the prerequisite is that the information is necessary for a proper assessment of the agenda.

Requests for information must be made at the Annual General Meeting during the virtual discussion (General Debate). It is intended that the chair of the meeting will determine at the beginning of the Annual General Meeting that the right to information may only be exercised by means of video communication, i.e., in the context of a speech in accordance with Section 130a (5) and (6) AktG (see the above comments on the right to speak), Section 131 (1f) AktG. No other submission of questions by electronic or other means of communication is planned either before or during the Annual General Meeting.

As described in section 4, exercising this right requires each shareholder or their proxy to first submit a request to speak using the "Request to speak" button provided in *the InvestorPortal*. This is only possible on the day of the Annual General Meeting from 9:00 a.m. (CET) - i.e., one hour before the start of the Annual General Meeting - until the time specified by the chair of the meeting.

The Management Board may refrain from answering individual questions in accordance with Section 131 (3) of the German Stock Corporation Act (AktG) for the following reasons:

1. if, based on reasonable commercial judgment, providing the information would cause significant harm to the company or an affiliated company;

2. if it relates to tax valuations or the amount of individual taxes;
3. the difference between the value at which items are recognized in the annual balance sheet and a higher value of these items, unless the Annual General Meeting approves the annual financial statements;
4. the accounting and valuation methods, insofar as the disclosure of these methods in the notes is sufficient to convey a true and fair view of the company's net assets, financial position, and results of operations within the meaning of Section 264 (2) of the German Commercial Code (HGB); this does not apply if the Annual General Meeting approves the annual financial statements;
5. to the extent that the Management Board would be liable to prosecution for providing the information;
6. if a credit institution, financial services institution, or securities institution is not required to disclose information on the accounting and valuation methods used and the offsetting transactions carried out in the annual financial statements, management report, consolidated financial statements, or group management report;
7. if the information is available on the company's website for at least seven days prior to the start of the Annual General Meeting and throughout the Annual General Meeting.

The information may not be refused for any other reasons. If a shareholder is refused information, he or she may request that his or her question and the reason for refusing the information be included in the minutes of the meeting. To do so, the "**Complaint about unanswered** questions" button provided in *the InvestorPortal* must be used. If a shareholder has been given information outside the Annual General Meeting because of his or her status as a shareholder, this information must be given to every other shareholder at the Annual General Meeting upon request, even if it is not necessary for the proper assessment of the agenda item. Such a request must be submitted by means of video communication as part of a speech via the *InvestorPortal*.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholder rights are as follows:

Section 131 Shareholders' right to information

(1) Upon request, every shareholder shall be provided with information by the Management Board at the Annual General Meeting on matters relating to the company, insofar as this is necessary for the proper assessment of the items on the agenda. The obligation to provide information also extends to the legal and business relationships of the company with an affiliated company. If a company makes use of the simplifications pursuant to Section 266 (1) sentence 3, Section 276, or Section 288 of the German Commercial Code (HGB), each shareholder may request that the annual financial statements be presented to him at the Annual General Meeting in the form that they would have had without these simplifications. The obligation of the management board of a parent company (section 290 (1), (2) of the German Commercial Code) to provide information at the annual general meeting at which the consolidated financial statements and the group management report are presented also extends to the situation of the group and the companies included in the consolidated financial statements.

(1a) In the case of a virtual general meeting, paragraph 1, sentence 1 shall apply with the proviso that the management board may stipulate that questions from shareholders must be submitted by electronic means no later than three days before the meeting. Section 121 (7) shall apply to the calculation of the deadline. Questions not submitted by the deadline do not have to be taken into account.

(1b) The scope of questions submitted may be appropriately limited in the notice of meeting. The right to submit questions may be restricted to shareholders who have duly registered for the meeting.

(1c) The company must make duly submitted questions available to all shareholders prior to the meeting and answer them no later than one day before the meeting; § 121 (7) applies to the calculation of the deadline. In the case of listed companies, the questions and answers must be made available on the company's website. Section 126 (2) sentence 1 nos. 1, 3, and 6 shall apply mutatis mutandis to the making available of the questions. If the answers are available one day before the start of the meeting and throughout the meeting, the management board may refuse to provide information on these questions at the meeting.

(1d) Every shareholder connected to the meeting electronically shall be granted the right to ask questions during the meeting by means of electronic communication regarding all answers given by the management board before and during the meeting. Paragraph 2, sentence 2 shall also apply to the right to ask questions.

(1e) In addition, every shareholder connected to the meeting electronically shall be granted the right to ask questions during the meeting by means of electronic communication on matters that have arisen after the expiry of the period specified in paragraph 1a, sentence 1. Paragraph 2, sentence 2 shall also apply to this right to ask questions.

(1f) The chair of the meeting may stipulate that the right to information under paragraph 1, the right to ask questions under paragraph 1d, and the right to ask questions under paragraph 1e may only be exercised at the Annual General Meeting by means of video communication.

(2) The information provided must comply with the principles of conscientious and faithful accountability. The articles of association or the rules of procedure pursuant to § 129 may authorize the chairperson to limit the shareholder's right to ask questions and speak for an appropriate period of time and specify further details in this regard.

(3) The management board may refuse to provide information

- 1. if, based on reasonable commercial judgment, the provision of the information is likely to cause significant harm to the company or an affiliated company;*
- 2. if it relates to tax valuations or the amount of individual taxes;*
- 3. concerning the difference between the value at which items have been recognized in the annual balance sheet and a higher value of these items, unless the Annual General Meeting approves the annual financial statements;*
- 4. the accounting and valuation methods, insofar as the disclosure of these methods in the notes is sufficient to convey a true and fair view of the net assets, financial position, and results of operations of the company within the meaning of Section 264 (2) of the German Commercial Code (HGB); this does not apply if the Annual General Meeting approves the annual financial statements;*
- 5. to the extent that the management board would be liable to prosecution for providing the information;*

6. *insofar as a credit institution, financial services institution, or securities institution is not required to disclose information on the accounting and valuation methods used and offsetting transactions carried out in the annual financial statements, management report, consolidated financial statements, or group management report;*
7. *if the information is available on the company's website for at least seven days prior to the start of the Annual General Meeting and throughout the Annual General Meeting.*

The information may not be refused for any other reasons.

(4) If a shareholder has been given information outside the Annual General Meeting because of his or her status as a shareholder, this information must be given to every other shareholder upon request at the Annual General Meeting, even if it is not necessary for the proper assessment of the agenda item. In the case of a virtual general meeting, it must be ensured that every shareholder connected to the meeting electronically can submit their request in accordance with sentence 1 by means of electronic communication. The management board may not refuse to provide information in accordance with paragraph 3, sentence 1, nos. 1 to 4. Sentences 1 to 3 shall not apply if a subsidiary (Section 290 (1), (2) of the German Commercial Code), a joint venture (Section 310 (1) of the German Commercial Code) or an associated company (Section 311 (1) of the German Commercial Code) provides the information to a parent company (Section 290 (1), (2) of the German Commercial Code) for the purpose of including the company in the parent company's consolidated financial statements and the information is required for this purpose.

(5) If a shareholder is denied information, he or she may request that his or her question and the reason for the denial of information be included in the minutes of the meeting. In the case of a virtual general meeting, it must be ensured that every shareholder connected to the meeting electronically can submit his or her request pursuant to sentence 1 by means of electronic communication.

6. Motions and election proposals at the Annual General Meeting

Registered shareholders connected to the Annual General Meeting electronically have the right to submit motions and election proposals at the Annual General Meeting. This also applies to counter-motions within the meaning of Section 126 AktG and election proposals within the meaning of Section 127 AktG, regardless of whether they have been made available or not. Motions and election proposals may be part of a speech.

To exercise these rights at the Annual General Meeting, the video communication offered by the company on *the InvestorPortal* must be used, which requires shareholders to be connected to the Annual General Meeting electronically. To exercise these rights, each shareholder or their proxy must first request to speak using the "Request to speak" button provided in *the InvestorPortal*. This is only possible on the day of the Annual General Meeting from 9:00 a.m. (CET) - i.e., one hour before the start of the Annual General Meeting - until the time specified by the chair of the meeting.

The above rights may also be exercised by a shareholder's authorized third parties. However, the proxies appointed by the company do not exercise the above rights on behalf of the shareholders who have authorized them.

The company reserves the right to check the functionality of the video communication between the shareholder or proxy and the company at the meeting in advance and to reject the request to speak if functionality cannot be ensured.

7. Objection to the minutes pursuant to Section 118a (1) sentence 2 no. 8 in conjunction with Section 245 no. 1 AktG

Shareholders who have registered in accordance with the rules or their proxies may, from the beginning to the end of the virtual Annual General Meeting, declare their objection to resolutions of the Annual General Meeting to the minutes of the acting notary electronically via the company's *InvestorPortal*. To do so, they must use the "Objection" button provided in *the InvestorPortal*. The company's proxies shall not declare any objections to resolutions of the Annual General Meeting in the minutes of the acting notary.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholder rights are as follows:

Section 118a Virtual Annual General Meeting (excerpt)

(1) The Articles of Association may provide or authorize the Management Board to provide that the meeting be held without the physical presence of the shareholders or their proxies at the location of the Annual General Meeting (virtual Annual General Meeting). If a virtual Annual General Meeting is held, the following requirements must be met:

(...)

8. Shareholders connected to the meeting electronically shall be granted the right to object to a resolution of the Annual General Meeting by means of electronic communication.

§ 245 Right of appeal (excerpt)

The following persons are entitled to contest the resolution

1. any shareholder who attended the Annual General Meeting, provided that they had acquired the shares before the agenda was announced and had declared their objection to the resolution for the record.

(...)

In the case of a virtual Annual General Meeting, all shareholders connected to the meeting electronically are deemed to have attended within the meaning of sentence 1, number 1.

8. Receipt of a confirmation of vote in accordance with Section 118 (1) sentences 3 to 5, (2) sentence 2 AktG or proof of the vote count in accordance with Section 129 (5) AktG

Pursuant to Section 118 (1) sentence 3, (2) sentence 2 AktG, when voting electronically, the person casting the vote must be notified of the receipt of the electronically cast vote in accordance with the requirements of Art. 7 (1) and Art. 9 (5) subparagraph of Commission Implementing Regulation (EU) 2018/1212 of September 3, 2018, laying down minimum requirements for the implementation of the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholder rights ("Implementing Regulation (EU) 2018/1212") by the company. If the confirmation is given to an intermediary, the latter must forward the confirmation to the shareholder without delay in accordance with Section 118 (1) sentence 4 AktG. Furthermore, pursuant to Section 129 (5) sentence 1 AktG, the voter may request confirmation from

the company within one month of the date of the Annual General Meeting, i.e. by March 26, 2026, as to whether and how his or her vote was counted. The company shall issue the confirmation in accordance with the requirements of Art. 7 (2) and Art. 9 (5) subparagraph 2 of the Implementing Regulation (EU) 2018/1212. If the confirmation is issued to an intermediary, the latter must forward the confirmation to the shareholder without delay in accordance with Section 129 (5) sentence 3 AktG.

Our shareholders can also obtain both the confirmation of votes and the proof of vote counting electronically by using the password-protected InvestorPortal at the following Internet address: <https://douglas.group/en/investors/annual-general-meetingg>.

The statutory provisions of the AktG are as follows:

Section 118 General provisions (excerpt)

(1) Shareholders exercise their rights in matters concerning the company at the Annual General Meeting, unless otherwise provided by law. The Articles of Association may provide or authorize the Management Board to provide that shareholders may participate in the Annual General Meeting without being present at the venue and without a proxy, and may exercise all or some of their rights in whole or in part by means of electronic communication. If voting rights are exercised electronically, the company shall confirm receipt of the electronically cast vote to the person casting the vote in accordance with the requirements of Article 7 (1) and Article 9 (5) subparagraph 1 of Implementing Regulation (EU) 2018/1212. If the confirmation is given to an intermediary, the intermediary must forward the confirmation to the shareholder without delay. Section 67a (2) sentence 1 and (3) shall apply mutatis mutandis.

(2) The articles of association may provide or authorize the management board to provide that shareholders may cast their votes in writing or by electronic means (postal vote) without attending the meeting. Paragraph 1, sentences 3 to 5 shall apply mutatis mutandis.

Section 129 Rules of procedure; list of participants; proof of vote counting (excerpt)

(5) Within one month of the date of the Annual General Meeting, the voter may request confirmation from the company as to whether and how his or her vote was counted. The company shall provide the confirmation in accordance with the requirements of Article 7 (2) and Article 9 (5) subparagraph 2 of Implementing Regulation (EU) 2018/1212. If the confirmation is issued to an intermediary, the intermediary shall forward the confirmation to the shareholder without delay. Section 67a (2) sentence 1 and (3) shall apply mutatis mutandis.

The relevant provisions of Implementing Regulation (EU) 2018/1212 are as follows:

Art. 7 Format of the confirmation of receipt and of the recording and counting of votes

(1) The information and data elements that must be included in a confirmation of receipt of votes cast electronically in accordance with Article 3c(2), first subparagraph, of Directive 2007/36/EC are set out in Table 6 of the Annex.

(2) The information and data elements that must be included in a confirmation of the recording and counting of votes cast electronically in accordance with Article 3c(2), second subparagraph, of Directive 2007/36/EC are set out in Table 7 of the Annex.

Art. 9 Deadlines to be met by issuers and intermediaries in the event of corporate actions and in the procedures for identifying shareholders (excerpt)

(5) Confirmation of receipt of votes cast electronically in accordance with Article 7(1) shall be sent to the person who cast the votes immediately after the vote has been cast. Confirmation of the recording and counting of votes in accordance with Article 7(2) shall be sent by the issuer in a timely manner and no later than 15 days after the request or the general meeting, whichever occurs later, unless the information is already available.

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